

Media Title : The Sun
Headline : HSBC Malaysia provides green loan for Kerjaya Property's Bloomsvale
Date : 24 March 2022
Section : Property
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KUALA LUMPUR: HSBC Bank Malaysia and Kerjaya Property Sdn Bhd, a subsidiary of Kerjaya Prospek Property Bhd, have successfully completed their first green loan.

The green loan will help Kerjaya Prospek Property facilitate the financing of its integrated development known as Bloomsvale, located on Old Klang Road, Kuala Lumpur. This green financing is also

key in supporting Kerjaya Prospek Property on its net zero journey.

Bloomsvale has achieved 'Platinum' rating under GreenRE's provisional certification for the residential component while its commercial building component is expected to obtain 'Gold' rating.

"This green loan marks a significant milestone for us in our sustainability journey. It is a testament

to our commitment to include more sustainable developments to our portfolio and to be more responsible in our development and construction practices. We are optimistic about embracing green initiatives and you will continue to see us launching more green developments in the near future.

"We are glad to partner with HSBC Malaysia as they understood our needs and requirements and was able to

structure our first green loan for us," said Kerjaya Prospek Property executive chairperson Datin Toh Siew Chuon.

HSBC Malaysia country head of corporate, commercial banking Karel Doshi said: "We are seeing a trend where more developers and construction sector players are focusing on ESG elements in their projects and operations to future proof their business. There is an

inherent need to ensure responsible and sustainable construction and development so that our environment is minimally impacted and continues to be protected; by partnering with Kerjaya Prospek Property, we are taking concrete steps to help them ensure this. HSBC's credentials and leadership in sustainability is key to supporting Malaysian corporates as they transition to net zero."