

Media Title : The Malaysian Reserve
Headline : AmBank expects 90% carbon emission reduction with GET
Date : 26 April 2022
Section : News
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AmBank expects 90% carbon emission reduction with GET

The financial institution will be investing in energy-efficient infrastructures for its buildings and branches nationwide

AMBANK Group has adopted the Green Electricity Tariff (GET) programme offered by Tenaga Nasional Bhd (TNB) to reduce its carbon footprint in electricity consumption, in line with the bank's sustainability agenda.

With the GET programme, AmBank is expected to reduce its scope 2 carbon emissions by approximately 90%. Among the green initiatives implemented are investing in energy-efficient infrastructures such as installing LED lighting systems for its buildings and branches nationwide.

"We were the nation's first financial institution to install solar photovoltaic panels on one of our buildings located at the Damansara Fairway 3. We opted for the programme as an alternative to gain access to more renewable energy (RE) due to the limitation of the rooftop design of our other premises," AmBank



Sulaiman says they opted for the programme as an alternative to gain access to more RE due to the limitation of the rooftop design of their other premises

group CEO Datuk Sulaiman Mohd Tahir said.

"We will continue to explore and implement other energy manage-

ment initiatives to further reduce carbon emissions and minimise environmental impact from our operations," he added.

Meanwhile, TNB chief retail Datuk Megat Jalaluddin Megat Hassan said GET subscribers like AmBank are contributing towards the national green agenda to increase RE generation to 31% by 2025.

"We applaud the commitment AmBank has undertaken to proactively reduce its carbon footprint from its operations through the GET programme," he said.

Established by the Energy Commission, the programme is facilitated by TNBX Sdn Bhd, a wholly owned subsidiary of TNB. With mREC backing the programme, subscribers are assured that they are indirectly receiving eco-friendly energy sources like hydro and solar.

AmBank's Sustainability Framework reflects its commitment to contribute to global sustainability goals and ensures that its strategies, activities and portfolio will consider environmental, social and governance impact. —

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