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SHIFT TOWARDS SUSTAINABLE ENERGY

TNB inks 'green' deals with Huawei, RHB Bank

KUALA LUMPUR: Tenaga Nasional Bhd (TNB) has inked memoranda of understanding with Huawei Malaysia and RHB Banking Group to accelerate the shift to sustainable energy.

Its agreement with Huawei is to unlock the potential of green energy solutions.

TNB president and chief executive officer Datuk Seri Baharin Din said the partnership with Huawei would accelerate its energy transition agenda by leveraging digital transformation and tapping new opportunities in green energy solutions.

"It provides a platform for TNB to modernise its information technology (IT) and telecommunications infrastructure with a focus on sustainability, energy efficiency and advanced communication technology," he said.

Meanwhile, its partnership with RHB aims to expedite the adoption of renewable energy (RE) and energy efficiency (EE) solutions among small and medium enterprises (SMEs) and indi-

viduals through green financing solutions.

TNB intends to offer technical advice on EE and RE solutions, including supplying and installing solar photovoltaic (PV) systems to SMEs, with a focus on RHB's SME customers and TNB's clients and business partners.

The company noted that the partnership addressed the up-front costs that had been a significant barrier to SMEs and homeowners looking to embrace rooftop solar and EE solutions.

RHB will provide advisory and financial support to facilitate the transition.

Baharin said: "This partnership is pivotal in promoting sustainable business practices and advancing our energy transition initiatives.

"It aligns perfectly with TNB's Net Zero 2050 aspiration and Malaysia's carbon neutrality target. In this collaboration, TNB will provide technical expertise and supply Solar PV systems, while RHB will offer green fi-



Tenaga Nasional Bhd chief financial officer Nazmi Othman (second from left) and the managing director of group community banking for RHB Banking Group, Jeffrey Ng Eow (fifth from left) at the signing of the TNB-RHB MoU in Kuala Lumpur recently. Present was Natural Resources, Environment and Climate Change Minister Nik Nazmi Nik Ahmad (fourth from left). PIC COURTESY OF TNB

ancing solutions."

In the coming months, TNB and RHB Bank will be organising engagement sessions with SMEs across major cities nationwide.

The sessions will serve as a platform for TNB to introduce energy

efficiency technology and solutions as well as renewable energy sources, while RHB will share green financing products that can support SMEs on their journey towards sustainable business practices.