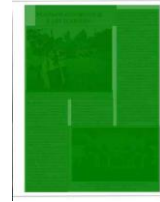


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Maybank championing a just transition



Participants of Maybank's eMPowering Youth Across ASEAN Project Trident in Sumedang, Indonesia 2019, which aimed to increase supply of clean water and sanitation to the Sumedang community

AS THE WORLD grapples with the urgent need to combat climate change, the concept of "just transition" has gained prominence in highlighting the significance of moving to a more sustainable economy that is not only clean, but also socially inclusive.

In line with our mission of "Humanising Financial Services", we at Maybank firmly believe we have the responsibility to facilitate a just transition towards sustainability and a more balanced planetary health for ourselves as well as the customers and communities we serve.

We understand that transitioning to a low-carbon economy can be a complex and challenging process. As such, we will support our customers on their decarbonisation journey and provide sustainable and transition financing solutions while actively financing nature-based solutions and innovative technologies that can drive down emissions.

From providing expert advice on sustainable investment opportunities to offering tailored financing options for eligible green and social projects, we are dedicated to helping

our customers navigate the sustainability landscape in achieving their decarbonisation goals.

Part of this long-term journey is Maybank's commitment to mobilise RM80 billion to sustainable finance by 2025. One of the key drivers to achieve this target is the publicly

available Maybank Group Sustainable Product Framework (SPF), which details the criteria for products or solutions offered that can be recognised as green, social, sustainable and sustainability-linked.

Additionally, the group has also rolled out an environmental, social and governance (ESG) screening document, an internal client-level screening document that is aligned to Bank Negara Malaysia's Climate Change and Principle-based Taxonomy requirements, aimed at embedding ESG considerations into the process of evaluating corporate clients.

On top of that, the Client Engagement Guidebook has also been developed to upskill our relationship managers in initiating conversations with their respective clients to identify ESG-related gaps and opportunities.

Meaningful engagements with clients require a fair-to-proficient level of understanding of how sustainability impacts those clients, and therefore upskilling of employees is critical in ensuring preliminary sustainability assessments can be done, which will hopefully lead to the ability to curate bespoke financing offerings.

Furthermore, Maybank launched an internally developed financed emissions calculator, guiding financed emissions management by enabling users to gauge emissions upfront from new financing and its impact on the existing portfolio.



Maybank launched its Sustainable Product Framework (SPF) during the Sustainability Day at Maybank Marathon Bali in August 2022. The SPF was updated in August 2023 to reflect market best practices.