

Monetary Policy Statement (MPS) Snapshot: September 2023



What did we decide?

We kept the OPR at 3.00%

- The OPR level is consistent with the health of the economy and remains supportive of growth
- Financing remains available amid sustained credit growth

What's happening in the economy?

The Malaysian economy continues to expand

- Continued employment and wage growth will support household spending
- Tourist arrivals and spending continue to rise, which support local businesses
- Large projects are progressing well
- But our exports will be lower due to weaker global demand

As expected, inflation has trended down as cost conditions ease



How do we see the economy in the future?

The Malaysian economy will continue to grow; inflation will slowly come down for the rest of the year

- We are keeping an eye on how well the Malaysian economy is doing, to ensure that the OPR continues to support growth while keeping inflation in check



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