



FOR IMMEDIATE RELEASE

21 September 2023

Public Bank Collaborates with Syarikat Jaminan Pembiayaan Perniagaan Berhad to Extend RM1 Billion in Financing to SMEs

Public Bank Berhad will be extending RM1 billion of financing to small and medium enterprises (SMEs) through a strategic collaboration with the credit guarantee agency under the Ministry of Finance (MoF), Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP).

The RM1 billion financing will cover all existing and future financing schemes guaranteed by SJPP such as Working Capital Guarantee Scheme (WCGS), PEMULIH Government Guarantee Scheme (PGGS) and others.

Public Bank's Managing Director and Chief Executive Officer, Tan Sri Dato' Sri Dr. Tay Ah Lek said the collaboration with SJPP will further boost SMEs' access to financing.

"With a substantial domestic exposure of RM67 billion for SME-based commercial lending as at end of 2022, equivalent to an 18.6% industry market share, Public Bank remains committed to serve the SME segment and helping them to prosper, expand and further contribute to the country's economic growth", Tan Sri Tay said during the special ceremony to commemorate the strategic collaboration on 21 September 2023 at Menara Public Bank.

Also present were Public Bank's Deputy Chief Executive Officer Dato' Chang Kat Kiam, SJPP's Chief Operating Officer Pn. Juanita Rusmini Abdul Jalil and Senior General Manager (Guarantee Schemes Management) En. Azlan Mohd Agel, as well as other Senior Management staff of both organisations.

During the ceremony, Public Bank also announced its participation in the 'Government Guarantee Scheme MADANI (GGSM)'.

GGSM is the latest financing scheme guaranteed which is aimed to rejuvenate the business of eligible Malaysian SMEs and mid-sized companies with special focus on companies involved in 4 economic sectors i.e. High Technology, Agriculture, Manufacturing and Tourism. Qualified business establishments from these 4 focus sectors will be able to benefit from the higher SJPP guarantee coverage of up to 90% and guarantee fee of as low as 0.50%.

On top of that, Public Bank and SJPP are also collaborating to develop ESG-focused financing schemes to further encourage SMEs to participate in sustainability best practices.

"The new collaboration with SJPP aims to support the business community's growing demand for ESG-related products and solutions which is also fully aligned with Public Bank's proactive approach in embracing growth opportunities presented by the nation's aspirations to grow and transform towards a digitally and sustainably driven economy," Tan Sri Tay concluded.



From left:

1. Pn. Noorshiba Mohamad, Deputy General Manager/Head of SJKP, SJPP
2. Ms. Doris Lai Yee Foong, General Manager, Guarantee Schemes Management Operations, SJPP
3. Dato' Sulaiman Abd Manap, Senior Chief Operating Officer, PBB
4. Pn. Juanita Rusmini Abdul Jalil, Chief Operating Officer, SJPP
5. Tan Sri Dato' Sri Dr. Tay Ah Lek, Managing Director/Chief Executive Officer, PBB
6. En. Azlan Mohd Agel, Senior General Manager, Guarantee Schemes Management, SJPP
7. Dato' Chang Kat Kiam, Deputy Chief Executive Officer, PBB
8. Mr. Lee Kok Keong, General Manager of Credit Operations Division, PBB during the ceremony

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