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AmBank reinforces sustainability commitment through International ESG Conference

KUCHING: AmBank yesterday hosted over 500 participants at its International ESG Conference at Shangri-La Hotel, Kuala Lumpur. The event underscores AmBank's unwavering dedication to sustainability and paves the way for responsible banking best practices in the region. The conference is in line with the nation's aspiration of achieving carbon neutrality by year 2050.

AmBank Group chief executive officer Datuk Sulaiman Mohd Tahir said "As a constituent of the financial ecosystem, we recognise the crucial role we play in driving social and economic growth in our communities.

"Our commitment goes beyond banking services, extending to the empowerment of our communities that foster long-lasting positive change.

"Navigating the path towards sustainability can be arduous, and the conference aims to shed light on the key barriers and critical challenges that we must join hands to overcome.

"The theme "Shaping today for tomorrow", embodies our efforts in spearheading a sustainable future by setting practical standards for the industry to adopt," he added.

The full day event was graced by the Minister of Natural

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Datuk Sulaiman Mohd Tahir

Resources, Environment and Climate Change, Nik Nazmi Nik Ahmad who delivered the keynote address and featured five panel discussions led by AmBank's leadership alongside external sustainability champions from the Securities Commission, World Bank, the World Wildlife Fund (WWF), Pantas, Huawei Malaysia, and stewards of leading corporations.

Amanah Aboobucker, chief sustainability officer, AmBank Group said "At AmBank, we firmly believe that embracing sustainability is of paramount importance to accelerate the transition to a greener, low carbon economy and as such, collaboration with all our stakeholders is key, to not only

create a positive impact on society and the environment, but also foster long-term financial prosperity.

"We are integrating sustainability considerations into our core business strategies and aligning our growth plans with the long-term well-being of the environment and society through the development of green financing solutions that create shared value to our customers. In this manner, we are shaping today for tomorrow."

She added "The conference brought together prominent industry players to unite towards achieving a common goal - to adopt best practices while identifying long-term solutions.

The panel discussions

are aimed for participating thought leaders to share their knowledge towards encouraging organisations to prioritise green practices. We hope it will result in a ripple effect, to ensure a more progressive future for our businesses and communities."

In conjunction with the International ESG Day Conference, AmBank and Huawei Technologies Malaysia Sdn Bhd (Huawei Malaysia) have signed a Memorandum of Understanding (MOU) to propel their organisations' sustainability agenda.

The MOU scope entails both parties working together in support of the introduction of Solar Energy, Green Data Centers, EV Charging, and Energy Storage solutions.

Through the strategic partnership, AmBank will provide financing and merchant business solutions to all Huawei dealers.

They will gain access to the business deposit Current Account bundle with Fixed Deposit promo and special interest rates, credit card terminal with exclusive Merchant Discount Rate (MDR), and access to a dedicated team of Relationship Managers to assist with personalised services and faster loan processing.



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