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TOOK OUT BANK LOAN

LECTURER LOSES RM2.5M TO SCAM

Victim discloses bank account details to 'insurance agent'

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A UNIVERSITY lecturer, 52, was scammed out of RM2.5 million when she revealed her bank account details to an "insurance agent".

The victim, from Kuantan, not only emptied her savings and liquidated her unit trust investment funds, but also took out a bank loan.

Pahang police chief Datuk Yahaya Othman said the incident happened on Jan 22 when the victim received a phone call from an insurance agent, who claimed the victim was involved in making false claims and money laundering.

"The suspect said he could assist her. He instructed her to open two bank accounts for investigation purposes.

"She was told that the two temporary accounts were part of the investigation.

"The suspect instructed the victim to transfer her savings to the new accounts.

"The victim had transferred all her savings and unit trust investment funds before the suspect demanded more cash to avoid legal action, prompting the victim to take a bank loan."



Datuk Yahaya Othman

Yahaya said the victim was coaxed into providing her bank information, including pictures of her bank cards and online banking passwords.

He said the victim, who lost RM2,576,781, realised she had been cheated only after she could no longer contact the agent and the cash that she transferred to the two accounts was never returned to her.

He said the victim lodged a police report on Wednesday.

He urged people not to entertain suspicious phone calls and to conduct checks and refer account numbers and phone numbers at <https://semakmule.rmp.gov.my> before making or carrying out any transaction.