Media Title : New Straits Times

Headline : Police arrest money mule over RM133.000 scam

Date : 16 November 2023

Section : NEWS/ Nation

Page: 10



55-YEAR-OLD VICTIM

Police arrest money mule over RM133,000 scam

BALIK PULAU: Police have arrested a money mule of a scam syndicate after a woman was cheated out of RM133,000 by syndicate members who posed as an insurance agent and a policeman.

A money mule refers to a person who receives money in their bank account from someone and then transfers it to another, and obtains a commission for it.

The Southwest district police headquarters said in a statement that the 38-year-old man was arrested by a team from its Commercial Crime Investigation Division. It said the syndicate members had contacted a 55-year-old woman factory operator and informed her that she had been involved in money laundering and then "connected" her to the police in Ampang Jaya, Selangor.

"The victim panicked and as instructed, made two transfers of money, totalling RM133,000, to a bank account."

It said the money mule was being held for four days for investigation under Section 420 of the Penal Code for cheating.

Bernama