

Media Title : The Borneo Post Sarawak

Headline : Alliance Bank collaborates with Control Union to boost ESG readiness and sustainable financing

Date : 11 October 2025

Section : Business

Page : 2



Nigamuni (left) and Heong during the MoU signing ceremony.

Alliance Bank collaborates with Control Union to boost ESG readiness and sustainable financing

KUALA LUMPUR: Alliance Bank Malaysia Bhd and Control Union Malaysia Sdn Bhd have signed a Memorandum of Understanding (MoU) to strengthen ESG readiness among businesses, particularly in sectors such as agriculture, manufacturing, logistics and other high-emission industries.

The collaboration aims to improve access to sustainable financing by helping companies meet ESG standards and align with both local and international requirements.

Through this partnership, Control Union will serve as a preferred service provider to deliver independent sustainability verification, certification and ESG readiness assessments.

Both parties will also work together on awareness campaigns, capacity-building programmes and joint initiatives such as ESG coaching, training and advisory support to help especially SMEs enhance their readiness for sustainable financing.

The collaboration will complement the Bank's Sustainability Impact Programme (SIP), which focuses on supporting clients in their sustainability transition.

It also contributes to the Bank's goal of achieving RM17 billion in new sustainable business financing by 2028, having reached RM15.2 billion as of August 2025.

Alliance Bank chief sustainability officer Roy Heong said the partnership reflects the

Bank's continued commitment to support clients in their transition journey.

"This collaboration with Control Union will allow us to offer beyond banking solutions such as assessments and verifications needed to measure the positive climate impact through these projects," he said in a statement.

Control Union Malaysia managing director Supun Nigamuni said the partnership will help more companies meet sustainability standards and tap into green financing opportunities.

"Working with Alliance Bank allows us to create measurable impact by supporting businesses in meeting sustainability standards and accessing green financing opportunities," he said.

Peterson & Control Union group CEO Johan Maris said the partnership reflects the group's global commitment to advancing sustainable finance and supporting responsible industries.

"This collaboration reflects our Group's global commitment to advancing sustainable finance and supporting the transition towards more responsible industries.

"By combining Alliance Bank's financial expertise with our independent assurance and sustainability verification, we are helping businesses in Malaysia not only access green financing but also build long-term resilience in a changing world," he added.