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UOB Malaysia, SJPP sign MoU on U-Green Financing programme

KUALA LUMPUR: United Overseas Bank (M) Bhd's (UOB Malaysia) has partnered with Syarikat Jaminan Pembiayaan Perniagaan Malaysia (SJPP) to launch the RM1 billion U-Green Financing programme, which will support small and medium enterprises (SMEs) in embracing sustainability.

In a statement, the bank said SJPP will be guaranteeing up to 80 per cent of the loans through its Pemulih Government Guarantee Scheme.

"U-Green Financing is available to eligible SMEs and mid-sized companies from all industries looking to contribute to smart and sustainable cities.

"Companies will also be eligible if they want to develop or construct green buildings, facilitate green trade, or contribute to a

circular economy," it said, adding that the programme is open to both existing and new UOB Malaysia customers.

Apart from U-Green Financing, UOB Malaysia is also a participating financial institution for Bank Negara Malaysia's Low Carbon Transition Facility, as well as the High Technology and Green Facility, it said.

Meanwhile, the bank said it will collaborate with the Malaysian Research Accelerator for Technology and Innovation (MRANTI) to establish a series of environmental, social and corporate governance workshops.

"Through the workshops, SMEs will benefit from a syllabus that is co-developed by MRANTI and its approved training providers," said UOB Malaysia.

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(From left) Syarikat Jaminan Pembiayaan Perniagaan Malaysia principal officer Chen Yin Heng, UOB Malaysia chief executive officer Ng Wei Wei and Malaysian Research Accelerator for Technology and Innovation chief innovation officer Muhundhan Kamarapullai at the signing of a memorandum of understanding recently.