

RHB Partners With SkyWorld To Offer Green Home Financing Scheme For Selected Projects



Alex Cheong Pui Yin 21st March 2024 - 2 min read



RHB Bank has partnered with SkyWorld Development Bhd in an inaugural collaboration to offer its green home financing scheme to individuals who purchase units from the developer's The Vesta Residences and Curvo Residences. This is in a bid to promote green-certified homeownership among more Malaysians.

In a joint statement, RHB said that it will offer a higher margin of 95% green home financing for both projects via this scheme. This is in comparison to the usual maximum margin of 90% that is provided by conventional mortgages. To note, [RHB's green home financing scheme](#) offers a minimum financing amount of RM30,000 with a minimum tenure of five years.

Managing director of group community banking at RHB Banking Group, Jeffrey Ng said that the bank recognises the critical role of green financing in driving the nation's transition to a low-carbon future. "We are firmly committed to supporting this crucial journey by promoting sustainable financing solutions with a positive environmental impact," he said, adding that the bank has provided financing of close to RM700 million to support the development and certification of green buildings in Malaysia.



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Meanwhile, the chief executive officer of SkyWorld, Lee Chee Seng hopes that customers will be encouraged and incentivised to invest in eco-friendly, green-certified homes with this financing scheme. This will ultimately enable them to contribute to a more sustainable future.

For context, The Vesta Residences – as SkyWorld’s latest project – is developed as part of the 13.6-acre SkySierra mixed development in Setiawangsa, Kuala Lumpur. Featuring multiple green elements and facilities, such as a rain harvesting system and electric vehicle (EV) charging stations, it has been awarded a provisional GreenRE SILVER rating.

Meanwhile, Curvo Residences is the final residential phase of the 28-acre SkyArena master development in Setapak, Kuala Lumpur, and it is certified with Green Building Index (GBI).