

Media Title : The Borneo Post (Sarawak)
Headline : RHB enhances ESG treasury offerings with new Islamic SILX
Date : 22 June 2022
Section : Business / Bizbytes
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RHB enhances ESG, treasury offerings with new Islamic SILX

KUALA LUMPUR: RHB Banking Group (RHB) is now offering its pioneering Islamic Structured Investment Linked to Index (Islamic SILX) to institutional investors, further expanding and integrating sustainability-related Shariah investment options for its clients.

In a statement yesterday, RHB said Islamic SILX is a Shariah-compliant and principal-protected structured investment product primarily based on the Islamic concepts of Musawamah,

Wad, Commodity Murabahah, and Wakalah to deliver principal protection and returns.

It said this facility provides investors access to global multi-asset classes and investment strategies tied to the underlying performance of a reference index, with a maturity of between three and seven years.

Through the Islamic SILX, institutional investors can benefit from portfolio diversification which includes proprietary multi-asset indices

with environmental, social and governance (ESG) considerations, foreign exchange, commodities, and other global indices, in addition to traditional cash assets such as equities and fixed income," it added.

Group treasurer Angus Salim Amran said RHB's Islamic SILX product framework allows the bank to quickly structure treasury solutions combining ESG and Shariah considerations to meet the needs of more sophisticated clients. — Bernama