

Media Title : New Straits Times
Headline : RHB Asset Management, JP Morgan launch climate change solutions fund
Date : 14 January 2022
Section : Business / Bizbytes
Page : 24

LONG-TERM SUSTAINABILITY-THEMED INVESTMENTS

RHB Asset Management, JP Morgan launch climate change solutions fund

KUALA LUMPUR: RHB Asset Management Bhd (RAMB) has partnered with JP Morgan Asset Management (JPAM) to launch the RHB Climate Change Solutions Fund.

The fund taps into the US\$35.3 trillion global sustainable asset market, providing investors in Malaysia easy access to global long-term sustainability-themed investments focusing on sustainable transport, construction,

food and water, recycling and reuse, as well as renewable energy.

RAMB managing director Eliza Ong said funds with the attributes “low carbon/fossil-fuel free” and “environmental” had inflows of US\$28.33 billion and US\$13.53 billion, respectively, from January through October last year.

“The RHB Climate Change Solutions Fund aims to leverage JPAM’s in-depth expertise on climate change, allowing us to ex-

pand our sustainable product offerings further while amplifying our efforts in promoting sustainable investing.

“This addition to our successful Sustainable and Responsible Investment (SRI) fund offerings is targeted to achieve RM100 million asset under management (AUM) within six months from its launch,” she said in a statement yesterday.

The RHB Climate Change So-

lutions Fund is designed with diversified exposure to climate change solutions and aims to provide long-term capital growth by investing in US dollar-denominated shares of the JPM Climate Change Solutions Fund.

RHB established the RHB Sustainability Framework in 2019, which outlines and embeds sustainable practices into its business and operations in line with its sustainability vision of “Build-

ing a Sustainable Future”.

Up to last year, RAMB launched three ESG SRI-qualified funds: RHB i-Global Sustainable Disruptors Fund, a syariah-compliant fund, RHB Global Impact Fund and RHB Sustainable Global Thematic Fund with a combined AUM of more than RM800 million.

The three environmental, social and governance funds allow investors to deploy their capital in sustainable investments.