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# Pro-Net gets RM200m from CIMB for green mobility

► Company will lead Proton's EV agenda in driving the shift to NEV and developing the Automotive High Tech Valley

**KUALA LUMPUR:** Proton New Energy Technology Sdn Bhd (Pro-Net), a wholly owned subsidiary of Perusahaan Otomobil Nasional Sdn Bhd, has obtained RM200 million in financing from CIMB Bank Bhd for funding its green mobility initiative and the import and distribution of the smart #1 premium electric vehicles (EVs) in Malaysia.

Pro-Net is the exclusive authorised importer and distributor for smart vehicles in Malaysia and Thailand.

The smart #1 is the first model sold by Pro-Net and is built on Geely's Sustainable Electric Architecture and styled by Mercedes-Benz. With a comprehensive ecosystem spanning 13 dealer locations, aftersales services, as well as a user-friendly digital app known as "Hello smart" to

provide access to over 70% of the public charging network, Pro-Net offers a holistic electric mobility solution together with the reassurance of a robust customer service plan.

The company is also charged with fulfilling national carmaker Proton's commitment to its EV agenda and is set to play a pivotal role as it leads the transition towards the production of New Energy Vehicles (NEV) and the development of the Automotive High Tech Valley in Tanjung Malim.

Pro-Net board member Roslan Abdullah said, "CIMB's recognition of market opportunities and their proactive approach to support our expansion initiatives exemplify the kind of partnership we value at Pro-Net. We express our gratitude to CIMB for the

opportunities afforded to Pro-Net and Proton in expanding our offerings and providing a diverse selection of EV models to meet the evolving needs of our customers. This not only accelerates our growth but also reinforces customer confidence and facilitates the transition toward increased adoption of EVs."

He added they will utilise this financing to enhance their digital ecosystem and supply chain in EV infrastructure and expand their network for a seamless retail experience as this will facilitate the rising demand for EVs.

CIMB Group wholesale banking Co-CEO Novan Amirudin said, "We are honoured to support Pro-Net in advancing its green mobility initiative. The transaction underscores CIMB's commitment in supporting clients across diverse industries to advance their ESG agendas. This aligns with CIMB Group's ambition to become a leading focused Asean bank and sustainability leader in the region, as outlined in our Forward23+ strategic plan."