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PETALING JAYA: Climate tech provider Pantas and AmBank have signed a memorandum of understanding (MoU) to collaborate on the greening value chain (GVC) programme to incentivise and assist Malaysian small and medium-sized enterprises (SME) to implement impactful, long-term change to green their operations. AmBank is Pantas's official banking partner for the programme and will provide relevant

sustainability-linked financing products to SME. The partnership aims to provide innovative financing solutions to SME that promote climate resilience, reduce greenhouse gas emissions and contribute to a more sustainable future.

The collaboration between Pantas and AmBank will see developments of new financial products that link SME financing to sustainability performance. Pantas'

carbon accounting software will be offered for free to selected clients of AmBank and GVC participants to measure and track their climate and sustainability key performance indicator, which will enable SME to demonstrate their commitment to tackle climate change, while also benefiting from innovative financing solutions and BNM's Low Carbon Transition Facility (LCTF) of RM2 billion, to support their

growth and development.

In addition to that, Pantas and AmBank will work with other service provider partners with the support from Joint Committee on Climate Change which is co-chaired by Bank Negara Malaysia (BNM) and Securities Commission Malaysia, to provide free training, carbon accounting software and technical expertise to help SME meet sustainability KPI.