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OCBC champions green financing in Sarawak

KUCHING: OCBC Bank (Malaysia) Bhd and the Sarawak Ministry of Energy and Environmental Sustainability (MEESty) recently took a significant step towards fostering sustainable development and embracing clean energy initiatives.

At a meeting between Datuk Dr Hazland Abang Hipni, Deputy Minister for Energy and Environmental Sustainability Sarawak, and Tan Ai Chin, managing director, senior banker and head of investment banking of OCBC Malaysia, the parties explored avenues for the bank to support the green and sustainable financing of renewable and sustainable energy projects in Sarawak.

The discussion underscored the OCBC Group's commitment to leveraging its financial expertise to foster the growth of renewable energy infrastructure in Sarawak.

Reflecting this commitment, OCBC Malaysia has taken on the role of Exclusive Financial Institution Partner for the upcoming Asia Pacific Green Hydrogen Conference and Exhibition 2024 ("APGH 2024"), scheduled to take place from June 10 to 12, 2024 at the Borneo Convention Centre Kuching Sarawak.

"We believe partnerships like these are instrumental in making a meaningful impact on Sarawak's sustainability initiatives towards realising the goal of a low carbon and inclusive green

economy. Our pioneering efforts in structuring award-winning bespoke green and sustainable financial solutions are crucial in supporting our business partners in their transition journey towards a Net Zero economy. The exclusive partnership for APGH 2024 further solidifies our commitment in championing the renewable energy agenda and driving innovation in the region," said Tan.

APGH 2024, organised by Borneo Business Connect Sdn Bhd in collaboration with the MEESty and supported by Business Events Sarawak ("BESarawak"), is set to attract a diverse and global audience.

Anticipated participation includes 100 exhibitors, 500 conference delegates, 50 speakers, and 4,000 trade visitors from various countries, including Japan, Korea, the Nordic Region, Chile, Brazil, Germany, Italy, and Spain, with more expected to join soon.

APGH 2024 also holds the potential to not only fuel economic growth and job creation in Sarawak but also to cultivate a thriving ecosystem for young entrepreneurs to engage in the clean energy transition.

Sarawak's dedication to empowering its youth through investment opportunities and the development of high-value green jobs aligns perfectly with the conference's objectives.



(from left) MEESty energy division head Nurleyna Yunus; OCBC Malaysia investment banking associate director Azrin Abdul Aziz; Business Connect Sdn Bhd executive officer Mona Abdul Manap; Tan; Hazland, SEDC Energy CEO Robert Hardin; OCBC Malaysia Islamic & structured finance, investment banking head Shafiq Sheikh Mohamed and MEESty administrative officer Nur Haziqah Kamaludin.