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Maybank launches enhanced green home financing

KUALA LUMPUR: Maybank recently launched its enhanced Green Home Financing offering customers a higher financing margin for certified green homes in Malaysia, easing the burden of high upfront payments.

The 95% + 5% financing covers 95% of the home's purchase price, plus an additional 5% to be used for credit insurance and takaful, legal fees, valuation, and stamp duty. To further promote eco-friendly living, preferential interest rates are available for certified green home purchases. The bank also offers a comprehensive suite of Green Home Financing solutions to further support Malaysians in their journey towards sustainable living.

To qualify for the Maybank Green Home Financing, properties must be certified green by recognised green building rating tools such as the Green Building Index (GBI) or GreenRE Leadership in Energy and Environmental Design (LEED).

Maybank builds its strong track record of nearly RM9 billion in cumulative sustainable home financing since 2021. For the first quarter of this year alone, Maybank provided sustainable home financing for approximately 2000 homes and with the introduction of the enhanced Green Home Financing, Maybank is expected to record a 10% increase in sustainable home financing by 2024.

For those looking to renovate their existing homes, Maybank Home+Reno Financing offers a financing margin of up to 120% to cover both property purchase and renovation costs for landed houses in the sub-sale market. Meanwhile, Maybank MyDeco Financing provides up to 120% financing for energy-saving appliances, fittings, and smart home systems, with an additional 30% financing cap of RM250,000.



From left: Syed Ahmad, Maybank CEO Datuk Khairussaleh Ramli, RJ Group CEO Datuk Lily Lim and Maybank Sarawak regional director Abang Jamili Abang Julai.

To complement these offerings, Maybank also offers Solar Financing and home insurance/takaful coverage. Maybank Home2u, a convenient online platform for home loan/financing applications, is also available for streamlining the process for the customers.

Maybank community financial services Group CEO Syed Ahmad Taufik Albar said: "The launch of our enhanced Maybank Green Home Financing solutions is a testament to our dedication to meeting the growing demand for sustainable housing. Through these innovative financing options, we aim to

empower Malaysians to make environmentally conscious choices more affordable while enjoying the benefits of home ownership."

Over the years, Maybank has continuously forged strategic partnerships with housing developers to ensure that sustainable housing options are available and affordable. A notable example is Maybank's recent collaboration with RJ Group for d'Isabelle condo units. This was the first Green Building Index-certified residential project in Sarawak which also marked the beginning of Maybank's significant contribution to the region's growing green landscape.