

Media Title : New Straits Times
Headline : Maybank Asset Management appoints OCBC Malaysia as distribution partner
Date : 19 October 2021
Section : Business / Bizbytes
Page : 23



(From left) Maybank Asset Management Sdn Bhd chief investment officer Syhiful Zamri, Maybank Islamic Asset Management Sdn Bhd chief executive officer (CEO) Ahmed Muzni, Maybank Asset Management Sdn Bhd CEO Ahmad Najib Nazlan, OCBC Bank (M) Bhd CEO Datuk Ong Eng Bin, OCBC Al-Amin Bank Bhd CEO Syed Abdull Aziz Syed Kechik and OCBC Bank managing director and head of consumer financial services Anne Leh at a ceremony to commemorate the distribution partnership.

INVESTMENT FUNDS

Maybank Asset Management appoints OCBC Malaysia as distribution partner

KUALA LUMPUR: Maybank Asset Management Sdn Bhd has appointed OCBC Malaysia as its new distribution partner.

OCBC Malaysia comprises OCBC Bank (M) Bhd and Islamic banking subsidiary OCBC Al-Amin Bank Bhd.

With this appointment, Maybank Asset Management funds are now available to OCBC Malaysia clients.

Maybank Asset Management chief executive officer Ahmad Najib Nazlan said the collaboration would add value to OCBC Malaysia's clientele while increasing Maybank Asset Management's reach to more investors.

"With OCBC Malaysia's distribution coverage combined with

Maybank Asset Management's investment expertise and experience, we are ready to offer OCBC Malaysia's clientele our innovative investment solutions and services.

"Through our collaboration, we also aim to increase the environmental, social and governance (ESG) awareness among investors, complemented by Maybank Asset Management's range of ESG-related and sustainable investment funds," he said in a statement.

Ahmad said Maybank Asset Management would kick start the new partnership by offering one of its best performing flagship funds, Maybank Singapore REITs Fund, to OCBC Malaysia

investors.

The Maybank Singapore REITs fund provides exposure to Tier One retail estate, acts as an inflation hedge and focuses on income generation, with an income distribution track record of 5.13 per cent per annum.

OCBC Bank managing director and head of consumer financial services Anne Leh said the bank was looking to expand its range of ESG-themed investment offerings as part of its plan to increase its stability of green financing and investment options.

"While we will distribute a range of investment solutions, our ultimate quest is to feature more of those with sustainable features," she said.