


Gamuda partners OCBC Malaysia ^{BANKING} for Islamic ESG-linked financing

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Tan Ai Chin

KUALA LUMPUR: [Gamuda Bhd](#)  has partnered with OCBC Bank (M) Bhd and OCBC Al-Amin Bank Bhd (collectively OCBC Malaysia) for its inaugural shariah-compliant sustainability-linked financing facility with an embedded sustainable derivative solution.

OCBC Malaysia is the sole sustainability structuring adviser for Gamuda's maiden ESG-linked holistic financing solution totalling up to RM550mil.

"The inking of this holistic sustainable financing agreement with OCBC Malaysia is a major milestone for the group, aligned with its Gamuda Green Plan 2025 (GGP 2025) roadmap.

"The group is looking forward to this partnership which further reinforces the group's sustainability agenda, particularly its commitment to reducing carbon emissions. Decarbonising the construction

industry is challenging, but it is urgent, and a coordinated effort between the industry players and financial institutions is more urgent than ever before,” Gamuda said in a statement.

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Under the GGP 2025, Gamuda is committed to a structured, accountable approach to decarbonisation, with clear internal targets and parameters in place.

In addition, Gamuda is committed to the Science Based Target initiative (SBTi) and an official supporter of the Task Force on Climate-Related Financial Disclosures (TCFD) that focuses efforts on net-zero emissions by 2050.

OCBC Bank managing director and senior banker and head of investment banking Tan Ai Chin said: “This ESG-linked financing solution would create yet another new benchmark in Malaysia especially given that it embeds the Islamic principles of value-based intermediation financing with an added feature of a derivative solution to effectively manage financial risks. This holistic sustainable financing solution would serve to appropriately address Gamuda’s funding requirements to propel its ESG agenda further.”