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## Dialog in green project financing venture

**KUALA LUMPUR:** Dialog Group Bhd's joint-venture (JV) firm, Dialog Diyou PCR Sdn Bhd, has embarked on the group's inaugural sustainable financing venture via a green project financing facility.

OCBC Bank (M) Bhd is the structuring adviser and lender for the green financing, which was structured in compliance with

the Loan Market Association's Green Loan Principles.

Dialog Diyou is a JV between Dialog and Diyou Fibre (M) Sdn Bhd, an established recycling and manufacturing company based in Nilai, Negri Sembilan, with over 30 years of experience in the industry.

In a joint statement, Dialog and OCBC said

proceeds from the green financing will be utilised to part-finance the development of a food grade recycled polyethylene terephthalate or PET pellets production facility.

The successful close of the green financing coincides with the inclusion of Dialog into Bursa Malaysia's FTSE4Good Bursa Malaysia Index.