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## Alliance Bank, MGTC help SMEs transition to more sustainable business practices

KUCHING: Alliance Bank Malaysia Bhd (Alliance Bank) has signed a three-year Memorandum of Co-operation with the Malaysian Green Technology and Climate Change Corporation (MGTC) to help businesses transition to more sustainable business practices.

Through this Memorandum of Co-operation, Alliance Bank will work with MGTC to promote the Green SME Nurturing and Development Programme to its customers.

The programme comprises training, green certification, and business matching opportunities.

The bank and MGTC will help small and medium enterprises (SMEs) to improve their understanding of growth opportunities for Environmental, Social and Governance (ESG)-compliant businesses.

The programme aims to help SMEs structure their sustainability roadmap through consultation, training sessions, briefings and workshops.

MGTC will also help SMEs that are ESG solution providers obtain the MyHIJAU certification and be listed on the MyHIJAU Directory, an online resource for certified green products and services.

The MyHIJAU Mark is the official green recognition endorsed by the Malaysian Government.

MyHIJAU-certified businesses



Shamsul and Kornreich at the virtual signing ceremony of the Memorandum of Co-operation between MGTC and Alliance Bank to help SMEs to improve their understanding of growth opportunities for ESG-compliant businesses.

can apply for tax exemption incentives such as the Green Investment Tax Allowances (GITA) and Green Income Tax Exemption (GITE).

Certified businesses can also choose to be listed on the International Greentech & Eco Products Exhibition & Conference Malaysia (IGEM) platform. Through the platform, they will be invited to participate in networking forums and activities.

At the same time, these businesses will be listed on Alliance Bank's BizSmart® Solution portal. This online business community portal enables business owners to reach out to new customers and access relevant solutions and resources

to manage their business more efficiently.

The bank provides green financing with preferential rates to SMEs implementing sustainable business practices, including ESG solution providers.

The bank will also help facilitate access to government grants such as the Green Technology Financing Scheme.

"As a bank that is focused on helping SMEs succeed, this collaboration with MGTC supports our commitment to help business owners adopt ESG practices and innovations to reduce their carbon footprint," Alliance Bank group chief executive officer (CEO) Joel Kornreich said.