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*Affin Bank Bhd's AFFIN Solar Financing-i plan offers an easy way for home owners to lower their monthly electricity bills.*

## RENEWABLE ENERGY

# Affin Bank launches solar financing plan

**KUALA LUMPUR:** Affin Bank Bhd and Affin Islamic Bank Bhd have launched AFFIN Solar Financing-i, a personal financing plan for retail customers to purchase and install solar photovoltaic system at residential and nonresidential properties.

Affin Islamic Bank chief executive officer Nazlee Khalifah said the scheme offered a simple and easy way for home and building owners to lower their monthly electricity bills as well as reduce

their carbon footprint.

"We are the only bank to offer this financing facility to new and existing customers. We believe that there are high awareness and interests in renewable energy.

"With AFFIN Solar Financing-i, our goal is to push for solar energy to be more accessible to Malaysians," he said after the launch of AFFIN Solar Financing-i yesterday.

At the event, Nazlee signed a memorandum of understanding

with executives from eight solar panel companies, witnessed by Affin Islamic Bank interim chairman Musa Abdul Malek.

Among the solar panel companies are Dynamic EnergyTech Sdn Bhd, Gading Kercana Sdn Bhd and Verdant Solar Sdn Bhd.

Nazlee said AFFIN Solar Financing-i provided flexible financing tenure of up to 10 years for amounts ranging from RM20,000 to RM150,000, with various repayment options.

He also said AFFIN Solar Financing-i was an initiative in line with the Renewable Energy Transition Roadmap 2035.

"We believe that this product will help in growing green economies and green societies in Malaysia," he said.

The bank previously bagged the Sustainable Energy Financing Award from the Energy and Natural Resources Ministry at the National Energy Awards 2020.

**Bernama**