



Pelan Jana Semula Ekonomi Negara

FREQUENTLY ASKED QUESTIONS

PENJANA Tourism Financing

1. What is PENJANA Tourism Financing (PTF) facility?

- PTF Facility is introduced as part of the Government's efforts to aid the tourism sector. The purpose of this facility is to support Malaysian micro, small and medium enterprises (MSMEs) in the tourism sector, by preserving their capacity and assisting them to adjust and remain viable post COVID-19. Eligible microenterprises and SMEs may apply for financing up to RM75,000 and RM300,000 respectively, with a financing rate of up to 3.5% per annum for a financing tenure of up to 7 years.

2. Who is eligible to apply for the PTF facility?

- Malaysian MSMEs in the following core tourism and tourism-related sectors which are either MSMEs as defined by SME Corp Malaysia; or MSMEs licensed by / registered with Ministry of Tourism, Arts and Culture (MoTAC) are eligible to apply for the PTF facility.

Core tourism:

1. Tourism accommodation premises (e.g. budget hotels, registered homestays, chalets and resorts)
2. Travel agencies & tour operators

3. Transportation for tourists (e.g. bus, boat and car rental operators)

Tourism-related sectors:

1. Medical tourism
2. MICE (Meetings, Incentives, Conferences, Exhibitions) ecosystem
3. Money services businesses – applicable to money changing operators who mainly serve inbound and outbound tourists
4. Tourism-related retail, recreation and wellness businesses which can justify significant reliance on tourists

3. Can SMEs apply for PTF facility with any banks?

- SMEs may contact and apply to the following 12 participating financing institutions:
 - Affin Bank Berhad/Affin Islamic Bank Berhad;
 - Alliance Bank Malaysia Berhad / Alliance Islamic Bank Berhad;
 - AmBank (M) Berhad/AmBank Islamic Berhad;
 - Bank Islam Malaysia Berhad;
 - Bank Muamalat Malaysia Berhad;
 - Bank Simpanan Nasional;
 - CIMB Bank Berhad/CIMB Islamic Bank Berhad;
 - Hong Leong Bank Berhad/Hong Leong Islamic Bank Berhad;
 - Maybank Islamic Berhad;
 - Public Bank Berhad/Public Islamic Bank Berhad;
 - RHB Bank Berhad / RHB Islamic Berhad; and
 - Small Medium Enterprise Development Bank Malaysia Berhad (SME Bank).

4. How can SMEs know that they are eligible to apply for the PTF facility?

- SMEs are advised to contact the participating financial institutions (PFIs) to ascertain their eligibility under the PTF facility. All applications for financing will be subjected to the assessment by the PFIs.
- Recipients of Special Relief Facility (SRF) or PENJANA SME Financing (PSF) are not eligible to apply.

5. Do SMEs need to provide collateral to obtain financing under the PTF facility?

- No. Collateral is NOT required under the PTF facility.

6. What are the features and criteria of the PTF facility?

- Key features of the PTF may vary between the 12 participating financial institutions (PFIs) enabling them to customise their offerings. SMEs can choose from a variety of financing options that best meet their specific financing needs.
- SMEs can refer to the PTF booklet for the list of product features offered by the 12 PFIs.