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FOR IMMEDIATE RELEASE

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Public Bank Embarks on Eco-Schools Programme with RM1.2 Million Sponsorship

Public Bank Berhad is the first bank in Malaysia to embark on the Eco-Schools programme, pioneering climate education initiatives using project based learning method in schools, including implementation of projects to reduce greenhouse gas emissions.

As part of its environmental, social and governance (ESG) initiatives, Public Bank, together with Green Growth Asia Foundation (GGAF), signed a sponsorship agreement to roll out the Eco-Schools programme involving 20 schools in Pahang, Selangor and Kuala Lumpur for a period of 3 years from 2023 to 2025, with a total sponsorship of RM1.2 million.

Public Bank's Managing Director and Chief Executive Officer, Tan Sri Dato' Sri Dr. Tay Ah Lek said, "As financiers, we believe that financing for sustainability will drive future sustainable value creation for the bank and its stakeholders. As Benjamin Franklin once said, it is investment in knowledge that pays the best interest."

The sponsorship agreement was signed by Tan Sri Tay and Ir. Ts. Dr. Mahadi Mohamad, Executive Director of GGAF, and witnessed by Dato' Chang Kat Kiam, Public Bank's Deputy Chief Executive Officer and Dr. Balamurugan Ratha Krishnan, GGAF's Chief Executive today in Menara Public Bank.

Tan Sri Tay further added that embracing ESG is an opportunity to build a world where economic prosperity coexists with environmental preservation and social harmony.

"We had made significant commitments towards sustainability - balancing our mandate as a financial institution while embracing environmental, social, and governance factors, or ESG, as part of our business-as-usual. On top of our commitment towards achieving carbon neutrality by 2030, and net zero carbon by 2050, we also have committed to mobilise RM48 billion in ESG friendly financing by 2025."

Educating the future generation on climate and environmental matters, the collaboration with GGAF will also support other quantitative initiatives, such as data collection and research relating to greenhouse gases to facilitate further initiatives in achieving the global goal of net zero carbon.

GGAF is a non-profit organisation incorporated in Malaysia that aims to spearhead initiatives to promote a new green growth strategy that strikes a balance between economic development, social inclusivity and environmental sustainability. As a Full Member of the Foundation for Environmental Education, GGAF has been implementing the Eco-Schools programme since 2016. To-date, there are 206 schools from Melaka, Perak and Kedah participating in Eco-Schools programme, with more than 15 schools achieving the International Green Flag Award.

"This remarkable partnership between Public Bank and GGAF makes a significant milestone in our collective efforts towards environmental sustainability and youth empowerment," said Ir. Ts. Dr. Mahadi Mohamad, Executive Director, Green Growth Asia Foundation.

This collaboration with GGAF is one of Public Bank's initiatives towards achieving its ESG goals, serving as a powerful catalyst for good and joining a global movement to address global challenges while contributing to the nation's economic transformation and social well-being.

For more information on Public Bank's ESG initiatives, please visit the Public Bank Group's website at www.publicbankgroup.com.



Ir. Ts. Dr. Mahadi Mohamad, Executive Director of GGAF receiving the mock cheque from Tan Sri Dato' Sri Dr. Tay Ah Lek, Managing Director and CEO of Public Bank witnessed by Dato' Chang Kat Kiam, Public Bank's Deputy CEO and Dr. Balamurugan Ratha Krishnan, GGAF's Chief Executive
From left: Dato' Chang Kat Kiam, Tan Sri Dato' Sri Dr. Tay Ah Lek, Ir. Ts. Dr. Mahadi Mohamad and Dr. Balamurugan Ratha Krishnan

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