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## Tajuddin takes over as RHB Cap MD

KUALA LUMPUR: RHB Capital Bhd (RHB Cap) appointed Datuk Tajuddin Atan, the managing director of RHB Bank Bhd, as its new group managing director yesterday.

Tajuddin replaces Michael Joseph Barrett, whose contract with RHB ended on Tuesday.

Barrett, who was also the chief executive officer and MD of RHB Cap's banking unit, RHB Bank Bhd, is now no longer affiliated with the RHB group.

In a statement to Bursa Malaysia yesterday, RHB Cap said Tajuddin, 50, had over 25 years of experience in the financial sector, and was until recently the president and group MD of Bank Pembangunan Malaysia Bhd. He held the post from December 2007 to April 2009.

He was also previously chief executive officer of Bank Simpanan Nasional (October 2004-November 2007) and MD of Chase Perdana Bhd (July 2001-September 2004).

Tajuddin holds a master's degree in business administration from Ohio University, US