

RM2bil reallocated to working capital scheme

PETALING JAYA: The Government has reallocated RM2bil to the RM5bil Working Capital Guarantee Scheme (WCGS) to further assist eligible companies to continue their operations amid the economic slowdown.

Due to overwhelming response, the Government has agreed to reallocate RM2bil from the Industry Restructuring Loan Guarantee Scheme (IRLGS) to WCGS, said Prokhas Sdn Bhd managing director Fazlur Rahman Ebrahim in a statement yesterday.

Previously, both schemes, which were established in March as part of

the second economic stimulus package, had a fund size of RM5bil each. With the reallocation, the WCGS fund has been enlarged to RM7bil.

Both schemes are administered by Syarikat Jaminan Pembiayaan Perniagaan Bhd (SJPP), a special-purpose vehicle managed by Prokhas, which is wholly owned by Minister of Finance Inc.

In July, Prokhas deputy general manager Suhaimi Mohamad had told *StarBiz* that judging from the good response, especially for the WCGS, the funds might be fully utilised by end of this month, much

earlier than the target period set for end of next year.

Fazlur, who is also principal officer of SJPP, said that as at yesterday, SJPP had approved a total of 3,984 applications worth RM5.37bil.

"Of the amount approved, the initial allocation of RM5bil for the WCGS scheme has been fully taken up, while only RM372mil of the RM5bil fund for the IRLGS was taken up," Fazlur said.

To date, RM2.35bil has been disbursed to 1,853 applicants by the financial institutions under both schemes, according to Fazlur.

»The initial allocation of RM5bil for WCGS has been fully taken up«

FAZLUR RAHMAN EBRAHIM



Fazlur. Photo by Reuters

WCGS allocation raised to RM7b

KUALA LUMPUR: Syarikat Jaminan Pembiayaan Perniagaan Bhd (SJPP) says the government has decided to reallocate RM2 billion from the Industry Restructuring Financing Guarantee Scheme (IRFGS) to the Working Capital Guarantee Scheme (WCGS).

Both schemes are administered by SJPP, a special-purpose vehicle managed by Prokhas Sdn Bhd.

The government had agreed to guarantee RM5 billion financing for each scheme as part of the second stimulus package with the establishment of IRFGS in March this year.

Prokhas managing director cum principal officer of SJPP, Fazlur Rahman Ebrahim, said in a statement yesterday that the reallocation from IRFGS to WCGS was due to the overwhelming response from customers.

"With this reallocation, the amount of the second stimulus package remains the same at RM10 billion but the allocation of WCGS is now RM7 billion and IRFGS is RM3 billion, instead of RM5 billion each as announced earlier," he said. —

Bernama

Dana tambahan RM2b jamin pembiayaan niaga

Syarikat terima permohonan baru berkuat kuasa serta-merta

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SYARIKAT Jaminan Pembiayaan Perniagaan Bhd (SJPP) semalam memperoleh peruntukan tambahan untuk Skim Jaminan Modal Kerja (SJMK) berjumlah RM2 bilion, sekali gus meningkatkan keseluruhan peruntukan jaminan di bawah skim itu kepada RM7 bilion berbanding RM5 bilion sebelum ini.

Pengarah dan Pegawai Prinsipal SJPP, Fazlur Rahman Ebrahim, berkata peruntukan tambahan itu susulan keputusan kerajaan bersetuju memindahkan RM2 bilion daripada peruntukan jaminan di bawah Skim Jaminan Pembiayaan Penstrukturan Semula Industri (SJPSI) kepada SJMK.

"Dengan peruntukan ini, jumlah pakej rangsangan ekonomi kedua kekal RM10 bilion, tetapi peruntukan bagi SJMK kini berjumlah RM7 bilion, manakala SJPSI adalah RM3 bilion, bukan RM5 bilion seperti yang diumumkan sebelum ini," katanya dalam kenyataan semalam.

Susulan pertambahan ja-



minan itu, Fazlur berkata, SJPP yang juga anak syarikat milik penuh Menteri Kewangan Diperbadankan, kini menerima permohonan baru di bawah SJMK berkuat kuasa serta-merta.

SJMK dan SJPSI diperkenalkan dalam pakej rangsangan ekonomi kedua yang diumumkan Perdana Menteri, Datuk Seri Najib Razak pada 10 Mac lalu.

Menerusi dua skim itu, kerajaan berharap bank tempatan akan terus memberi kemudahan pembiayaan kepada syarikat berdaya maju.

Menerusi inisiatif itu, kerajaan berkongsi risiko dengan 44 syarikat kewangan di negara ini yang mengeluarkan pinjaman kepada

“Sehingga semalam, SJPP sudah meluluskan 3,984 permohonan bernilai RM5.37 bilion”

Fazlur Rahman Ebrahim
Pengarah dan Pegawai Prinsipal SJPP

syarikat berkecayuan menerusi jaminan disediakan.

SJMK adalah skim yang menyediakan pembiayaan modal kerja untuk syarikat yang mempunyai ekuiti pemegang saham kurang daripada RM20 juta yang mana bank akan menyediakan kemudahan pembiayaan dengan jaminan kerajaan sebanyak 80 peratus.

Skim itu diwujudkan bagi memudahkan syarikat tempatan mendapat akses kepada pembiayaan modal kerja.

SJPSI pula adalah jaminan pinjaman untuk meningkatkan produktiviti dan aktiviti tambah nilai serta untuk menggalakkan aplikasi teknologi mesra alam.

Menerusi skim itu, syarikat yang mempunyai ekuiti pemegang saham kurang daripada RM20 juta akan diberi jaminan oleh kerajaan sebanyak 80 peratus.

Fazlur menjelaskan, sehingga semalam, SJPP sudah meluluskan 3,984 permohonan bernilai RM5.37 bilion.

Daripada jumlah itu, katanya, semua peruntukan jaminan berjumlah RM5 bilion di bawah SJMK telah habis digunakan, manakala hanya RM372 juta daripada RM5 bilion di bawah SJPSI diluluskan.

Beliau berkata, sehingga kini RM2.35 bilion bagi sejumlah 1,853 permohonan sudah diagihkan institusi kewangan yang terbabit di bawah kedua-dua skim berkenaan.

"Susulan sambutan menggalakkan terhadap SJMK, kerajaan bersetuju memindahkan RM2 bilion daripada SJPSI kepada SJMK.

"Sejajar pertambahan jaminan SJMK itu, SJPP tidak menjangka berlakunya perubahan pemindahan bagi SJMK daripada SJPSI pada masa depan, kerana bagi memberikan masa SJPSI berkembang," katanya.