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## Foreign banks can provide microcredit

**IPOH:** The Finance Ministry has allowed international banks operating in Malaysia to provide microcredit financing, said Finance Minister II Datuk Seri Ahmad Husni Hanadzlah.

He said each bank would be allowed to open 10 branches nationwide for the purpose.

"This policy was approved by the Finance Ministry recently and I have been made to understand that the microcredit financing centres will be made available soon. The move is aimed at helping small players grow their businesses," he told reporters after handing over the keys to the Medan Klebang Restu Jamek Mosque here yesterday.

He said the move was an additional bonus to the RM150mil allocated to the Tekun fund to assist small entrepreneurs as announced by Prime Minister Datuk Seri Najib Tun Razak on Saturday. — Bernama