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Card Issuers To Implement Transaction Alerts Via SMS

KUALA LUMPUR, April 14 (Bernama) -- The Association of Banks in Malaysia (ABM) said that card issuers, including its relevant member banks, will be implementing transaction alerts via short messaging service (SMS) to their cardholders in the case of certain types of transactions and of certain triggers being met, effective Jan 1, 2012.

It clarified in a statement here today that such SMS messages would not be issued or sent by Bank Negara Malaysia as was reported in some media sources Thursday.

Under the initiative, unless cardholders elect in writing specifically to receive the alerts via other channels such as electronic mail (e-mail), SMS alerts will be sent in respect of the transactions.

These include transactions made at the point of sale, online transactions, withdrawal/cash advance transactions and mail and telephone order transactions.

ABM said card issuers were currently finalising the approach to be taken in setting the triggers for the alerts, including the threshold amount.

Cardholders are given the benefit of choice to set their own preferred threshold amount for the transaction alert and if they fail to do so, then the card issuers will send transaction alerts based on a default threshold amount set by the issuer.

ABM also assured cardholders that there would be no transfer of the cost of sending the SMS alerts by card issuers to cardholders.

Meanwhile, the statement said the SMS alerts would supplement card issuers' existing individual fraud monitoring systems to detect any suspicious transactions.

A majority of card issuers do at present call cardholders to verify if the transactions are genuine, it added.

-- BERNAMA

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Prime News 要闻 A2

银行公会：非由国行负责 发卡公司发警示短讯

(吉隆坡 14 日讯) 马来西亚银行公会 (ABM) 重申，将在明年 1 月 1 日推行的新信用卡保安措施，并非由国家银行代发短讯予持卡人，而是由信用卡发卡公司本身发出。

该会今日发文告，针对昨日一些媒体引述消息，指国行将发短讯予持卡人，以确认刷卡的报道这么澄清。

文告指出，除非持卡人通过书信要求发卡行以电邮通知，否则，发卡行将在持卡人刷卡购物、网上交易、现款透支交易、邮寄或电话订单交易等后，发短讯通知持卡人。

该会说，发卡行目前已针对此新措进行细节上研究，包括设款额门槛，持卡人料将获自由选择刷卡交易款额的

门槛，以在交易后接获短讯通知。

该会强调，有关短讯通知将是免费的服务，并提醒持卡人以确保所提供的手机号码正确，及仍在使用的当中。

民众可在周一至周五早上 9 时至下午 5 时 30 分，拨打免费热线 1300-88-9980，或浏览 www.abm.org.my 以了解更多详情。